

1<sup>st</sup> July 2011

Dear FPAS members

**SUBJECT: REVISION TO ADMINISTRATIVE FEES EFFECTIVE 1<sup>ST</sup> JULY 2011**

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**1. Reinstatement Fee**

- 1.1 An Associate Member is required to pay a reinstatement fee of \$52.50 if his/her membership is lapsed due to non receipt of annual renewal fee.
- 1.2 A Member is required to pay the preceding and current years' membership fee at the point of renewal if his/her membership is lapsed.

Example: Mr Tan's AFP<sup>CM</sup> membership has lapsed on 31<sup>st</sup> December 2009. He is required to make a reinstatement fee of \$52.50 and AFP<sup>CM</sup> membership renewal fee of \$240 (annual fee for Year 2011 and 2010).

**2. Exemption Fee**

Currently, an Associate Member may apply for exemptions of up to a maximum of 4 modules (2, 3, 4 and 5) of the CFP<sup>®</sup> Certification Programme.

Effective 1<sup>st</sup> July 2011, a processing fee of \$100.00 is payable for each module applied.

**3. Deferment / Extension Fee**

The admin fee for deferment and extension appeals is \$52.50.

Yours sincerely



Alicia Ng-Chua  
Chief Executive Officer